

Amendment No. 1 to SB1444

Bailey  
Signature of Sponsor

**AMEND Senate Bill No. 1444**

**House Bill No. 655\***

by deleting all language after the enacting clause and substituting instead:

SECTION 1. Tennessee Code Annotated, Sections 62-6-102, 62-6-103, 62-6-111, 62-6-119, 62-6-120, 62-6-137, and 62-6-402, are amended by deleting the language "twenty-five thousand dollars (\$25,000)" wherever it appears and substituting "fifty thousand dollars (\$50,000)".

SECTION 2. Tennessee Code Annotated, Section 62-6-506(h), is amended by deleting the language "ten thousand dollars (\$10,000)" and substituting "twenty-five thousand dollars (\$25,000)".

SECTION 3. Tennessee Code Annotated, Section 62-6-506(h), is amended by designating the existing language as subdivision (1) and adding the following new subdivision (2):

(2) The increased surety bond or irrevocable letter of credit amount established in subdivision (h)(1) applies to an application for a home improvement contractor license or renewal of a license on or after July 1, 2023.

SECTION 4. This act takes effect July 1, 2023, the public welfare requiring it.